

Private & Confidential

UNAUDITED

**Half Yearly/2nd Quarter Financial Statements
of**

Bangladesh Monospool Paper Manufacturing Company Ltd.

BDG Corporate Building, Plot No.314/A, Block-E, Road No.18,
Bashundhara R/A, Dhaka-1229

For the period of July 01, 2021 to December 31, 2021

Bangladesh Monospool Paper Manufacturing Company Ltd.

Contents of the report

Serial No.	Particulars	Page No.
1	Statement of Financial Position	01
2	Statement of Profit or Loss and other Comprehensive Income	02
3	Statement of Changes in Equity	03
4	Statement of Cash Flows	04
5	Notes to the Financial Statements	05-13
6	Schedule of Property, Plant & Equipment (Annexure-A)	14
7	Calculation of Deffered Tax (Annexure-B)	15

Bangladesh Monospool Paper Manufacturing Company Ltd.
Statement of Financial Position
As at 31 December 2021

Particulars	Notes	Amount in Taka	
		31 December 2021	30 June 2021
ASSETS			
Non-Current Assets		885,951,944	860,533,011
Property, Plant and Equipment	4.00	466,159,788	440,740,856
Insurance Claim Receivable	5.00	3,155,079	3,155,079
Capital Work-in-Progress	6.00	24,256,286	24,256,286
Long Term Investment	7.00	392,380,790	392,380,790
Current Assets		566,421,140	527,578,342
Inventories	8.00	155,575,068	151,329,038
Trade and Other Receivables	9.00	221,664,055	211,003,121
Investment in FDR	10.00	561,197	561,197
Advances, Deposits and Prepayments	11.00	149,066,050	127,948,446
Advance Income Tax	12.00	33,393,809	30,010,705
Cash and Cash Equivalents	13.00	6,160,961	6,725,835
TOTAL ASSETS		1,452,373,084	1,388,111,353
EQUITY AND LIABILITIES			
Equity		381,046,805	379,616,883
Share Capital	14.00	93,888,256	93,888,256
Revaluation Reserve	15.00	188,467,039	188,924,473
Retained Earnings	16.00	98,691,510	96,804,155
LIABILITIES			
Non-Current Liabilities		469,791,316	470,082,180
Deferred Tax Liabilities	17.00	40,987,159	40,902,848
Long Term Loan	18.00	428,804,157	429,179,332
Current Liabilities		601,534,963	538,412,290
Trade and Other Payables	19.00	222,657,632	181,320,590
Un-paid Dividend	20.00	10,210,454	2,296,884
Liabilities for Expenses		7,775,747	9,144,384
Worker's Profit Participation Fund		692,776	6,342,573
Short Term Loan	21.00	325,610,161	307,672,122
Provision for Income Tax	22.00	34,588,194	31,635,736
Total Liabilities		1,071,326,279	1,008,494,470
TOTAL EQUITY AND LIABILITIES		1,452,373,084	1,388,111,353
Net Assets Value Per Share (NAVPS)	23.00	40.59	40.43

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chairman

Dhaka, Date: January 31, 2022

Bangladesh Monospool Paper Manufacturing Company Ltd.
Statement of Profit or Loss and other Comprehensive Income
For the Period ended 31 December 2021

Particulars	Notes	Amount in Taka			
		July-Dec 2021	July-Dec 2020	Oct-Dec 2021	Oct-Dec 2020
Revenue	24.00	307,325,197	156,433,036	225,927,649	81,212,451
Cost of Goods Sold	25.00	(221,818,465)	(88,972,538)	(180,731,242)	(45,649,519)
Gross Profit		85,506,732	67,460,498	45,196,407	35,562,932
Operating Expenses		(15,014,523)	(10,710,111)	(9,044,146)	(5,560,170)
Administrative Expense		(7,632,473)	(3,962,692)	(5,550,506)	(2,057,237)
Selling and Distribution Expense		(7,382,050)	(6,747,419)	(3,493,640)	(3,502,933)
Operating Profit		70,492,209	56,750,387	36,152,261	30,002,762
Financial Expense	26.00	(55,948,021)	(52,863,520)	(25,429,583)	(28,157,470)
Profit before other income		14,544,188	3,886,867	10,722,678	1,845,292
Other Income		4,103	805,500	587	402,750
Profit/(Loss) Before Tax and WPPF		14,548,291	4,692,367	10,723,265	2,248,042
Provision for WPPF		(692,776)	(223,446)	(510,632)	(107,050)
Profit/(Loss) Before Tax		13,855,515	4,468,921	10,212,633	2,140,992
Income Tax Expenses		(3,117,491)	(2,733,734)	(2,201,899)	(1,401,703)
Current Tax Charge	27.00	(2,952,458)	(2,523,991)	(2,119,383)	(1,292,814)
Deferred Tax		(165,034)	(209,743)	(82,517)	(108,889)
Net Profit/(Loss) After Tax		10,738,024	1,735,187	8,010,734	739,289
Earnings Per Share (EPS)	28.00	1.14	0.18	0.85	0.08

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chairman

Dhaka, Date: January 31, 2022

Bangladesh Monospool Paper Manufacturing Company Ltd.
Statement of Changes in Equity
For the Period ended 31 December 2021

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as at 01.07.2021	93,888,256	188,924,473	96,804,155	379,616,884
Net Profit/(Loss) after Tax	-	-	10,738,024	10,738,024
10% Cash Dividend	-	-	(9,388,826)	(9,388,826)
Transferred From Deferred Tax provision to Revaluation Reserve	-	80,723	-	80,723
Transfer from Revaluation Reserve to Retained Earnings	-	(538,158)	538,158	-
Balance as at 31.12.2021	93,888,256	188,467,039	98,691,510	381,046,805
Balance as at 31.12.2020	30,483,200	189,223,918	165,017,256	384,724,374

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chairman

Dhaka, Date: January 31, 2022

Bangladesh Monospool Paper Manufacturing Company Ltd.

Statement of Cash Flows

For the Period ended 31 December 2021

Particulars	Notes	Amount in Taka	
		July-Dec 2021	July-Dec 2020
<u>A. Cash Flow from Operating Activities:</u>			
Cash Received from Customer and Others		296,668,366	159,349,296
Less: Paid to Suppliers and Others		(263,925,378)	(128,641,396)
Less: Financial Expense		(17,500,049)	(8,225,680)
Less: Income Tax Paid		(3,383,104)	(2,523,991)
<i>Net Cash flows from Operating Activities (A)</i>		11,859,835	19,958,229
<u>B. Cash Flow from Investing Activities:</u>			
Acquisition of Property, Plant and Equipment		(28,512,317)	-
Costruction Work		-	(27,235,400)
<i>Net Cash used in Investing Activities (B)</i>		(28,512,317)	(27,235,400)
<u>C. Cash Flow from Financing Activities:</u>			
Long Term Loan Received/(Paid)		(375,175)	(1,172,719)
Short Term Loan Received/(Paid)		17,938,039	41,404,663
Payments of others debt		-	(44,795,093)
Dividend Paid		(1,475,256)	-
<i>Net Cash flows from/(Used by) Financing Activities (C)</i>		16,087,608	(4,563,149)
Net Increase/(Decrease) in Cash and Bank Balance		(564,874)	(11,840,320)
Cash and Bank Balance at the opening of the year		6,725,835	15,885,005
Cash and Bank Balance at the end of the year		6,160,961	4,044,685
Net Operating Cash Flows per share (NOCFPS)	29.00	1.26	2.13

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chairman

Dhaka, Date: January 31, 2022

Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
For the period ended December 31, 2021

1.00 Significant Accounting Policies and other Material Information:

1.01 Legal form of the Enterprise:

Bangladesh Monospool Paper Manufacturing Company Ltd. is a Public Limited Company registered with the Registrar of Joint Stock Companies and Firms on 23rd January, 1988. In 1989, the company issued its share for public subscription. The Shares of the Company are listed in the Dhaka Stock Exchange Ltd and Chittagong Stock Exchange Ltd.

1.02 Registered Office of the Company:

The Registered Office is situated at BDG Corporate Building, Plot No. 314/A, Block-E, Road No. 18, Bashundhara R/A, Dhaka-1229 and the Factory is located at Sreerampur, Dhamrai, Dhaka.

1.03 Principal activities and nature of the business:

PBangladesh Monospool Paper Manufacturing Company Ltd. is engaged in Converting and Printing of Paper & Paper Products and their Marketing.

2.00 Basis of Financial Statements Preparation and Presentation:

2.01 Statement of Compliance:

Bangladesh Monospool Paper Mfg. Co. Ltd. complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- i) The Income Tax Ordinance 1984
- ii) The Income Tax Rules 1984
- iii) The Value Added Tax and Supplementary Duty Act 2012
- iv) The Value Added Tax and Supplementary Duty Rules 2016
- v) The Securities and Exchange Rules 1987
- vi) The Customs Act 1969
- vii) The Labour Act 2006 (as amended in 2013)

2.02 Authorization date for issuing Financial Statements:

The financial statements were authorized by the Board of Directors on **January 31, 2021**.

2.03 Reporting period:

The financial statements cover the period from **01 July 2021 to 31 December 2021**.

2.04 Components of the Financial Statements:

According to IAS-1 "presentation of the Financial Statements" the complete set of financial statement includes the following components:

- a) Statement of Financial Position as at December 31, 2021.
- b) Statement of Profit or Loss and Other Comprehensive Income for the period ended December 31, 2021.
- c) Statement of Changes in Equity for the period ended December 31, 2021.
- d) Statement of Cash Flows for the period ended December 31, 2021.
- e) Accounting Policy Notes to the financial statements for the period ended December 31, 2021.

3.00 Significant Accounting Policies:

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the period and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating to the format of financial statements were also taken into full consideration for fair presentation.

3.01 General

- (i) All calculation in Accounts have been rounded off to the nearest Taka.
- (ii) For comparison, previous year's figure have been re-classified where necessary.

Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
As at 31 December 2021

Note No.	Particulars	Amount in Taka	
		31 December 2021	30 June 2021
4.00	Property, Plant and Equipment: Tk. 466,159,788		
	This is made up as follows:		
	<u>Particulars</u>		
	Balance as at 01.07.2021	298,222,440	207,844,479
	Add: Addition made during the Year	28,512,317	90,377,961
	Balance as at 31.12.2021	326,734,757	298,222,440
	Accumulated Depreciation		
	Balance as at 01.07.2021	79,545,479	74,038,241
	Add: Charged during the Year	2,555,227	5,507,239
	Balance as at 31.12.2021	82,100,706	79,545,479
	Cost Less Accumulated Depreciation	244,634,051	218,676,961
	Add: Revaluation of Assets	221,525,737	222,063,895
	Written Down Value as at 31.12.2021	466,159,788	440,740,856
5.00	Insurance Claim Receivable: Tk. 3,155,079		
	This is made up as follows:		
	<u>Particulars</u>		
	Claim against Goods	3,155,079	3,155,079
	Total	3,155,079	3,155,079
	In September 2004 factory premises was flooded. Insurance claim with Bangladesh Co-operative Insurance Company Ltd. was made for an amount of Tk. 53,237,607.80. Claim agreed by the insurer was Tk. 21,154,549 on November 19, 2009. Out of this, till 31 December, 2021 total amount of Tk.17,999,470 has been collected.		
6.00	Capital Work-in-Progress: Tk. 24,256,286		
	This is made up as follows:		
	<u>Particulars</u>		
	Balance as at 01.07.2021	24,256,286	24,256,286
	Add: Addition made during the Year	-	-
	Balance as at 31.12.2021	24,256,286	24,256,286
7.00	Long Term Investment: Tk.392,380,790		
	The details of Long Term Investment are as follows:		
	<u>Name of Company:</u>		
	BD.News & Entertainment	6,448,841	6,448,841
	Magura Paper Mills Ltd	7,807,959	7,807,959
	Pearl Paper and Board Mills Ltd.	266,393,141	266,393,141
	Paper Processing & Packaging Ltd.	111,730,850	111,730,850
	Total	392,380,790	392,380,790

Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
As at 31 December 2021

Note No.	Particulars	Amount in Taka	
		31 December 2021	30 June 2021
8.00	Inventories: Tk. 155,575,068		
	This is made up as follows:		
	<u>Particulars</u>		
	Raw Materials in Stock	119,944,570	118,198,785
	Finished Goods	35,630,498	33,130,253
		<u>155,575,068</u>	<u>151,329,038</u>
9.00	Trade and Other Receivables : Tk. 221,664,055		
	This is made up as follows:		
	<u>Particulars</u>		
	Trade Receivable	131,909,540	96,802,561
	Other Receivables	89,754,515	114,200,560
		<u>221,664,055</u>	<u>211,003,121</u>
10.00	Short Term Investment: Tk. 561,197		
	This is made up as follows:		
	<u>Particulars</u>		
	SIBL FDR A/C NO. 0025330050855	561,197	561,197
	Total	<u>561,197</u>	<u>561,197</u>
11.00	Advances, Deposits and Prepayments: Tk. 149,066,050		
	This is made up as follows:		
	<u>Particulars</u>		
	Advances	104,983,085	55,652,197
	Deposits	8,922,986	8,560,129
	Capital Work-in-Progress	35,010,314	63,522,631
	Prepayments	149,665	213,489
	Total	<u>149,066,050</u>	<u>127,948,446</u>
12.00	Advance Income Tax: Tk.33,393,809		
	This is made up as follows:		
	<u>Particulars</u>		
	Opening Balance	30,010,705	94,414,360
	Add: Addition during the Year	3,383,104	9,678,891
	Less: Adjustment During the year	-	(74,082,546)
	Closing Balance	<u>33,393,809</u>	<u>30,010,705</u>
13.00	Cash and Cash Equivalents: Tk. 6,160,961		
	This is made up as follows:		
	<u>Particulars</u>		
	Cash at Bank	1,287,051	5,136,964
	Cash in Hand	4,873,910	1,588,872
	Total	<u>6,160,961</u>	<u>6,725,835</u>

Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
As at 31 December 2021

Note No.	Particulars	Amount in Taka	
		31 December 2021	30 June 2021
14.00	Share Capital: Tk. 93,888,256		
	<u>Authorized Capital: Tk.500,000,000</u>		
	5,00,00,000 Ordinary Shares @ Tk.10.00 each.	500,000,000	500,000,000
		<u>500,000,000</u>	<u>500,000,000</u>
	<u>Issued, Called and Paid-up Capital: Tk.93,88,826</u>		
	93,88,826 Ordinary Shares @ Tk.10.00 each	93,888,256	93,888,256
		<u>93,888,256</u>	<u>93,888,256</u>
15.00	Revaluation Reserve: Tk.188,467,039		
	This is made up as follows:		
	<u>Particulars</u>		
	Opening Balance	188,924,473	189,693,526
	Deffered Tax provision on re-valuation surplus	80,723	335,907
	Adjustment of Depreciation on Re-valued Assets.	(538,158)	(1,104,960)
	Total	<u>188,467,039</u>	<u>188,924,473</u>
16.00	Retained Earnings: Tk. 98,691,510		
	This is made up as follows:		
	<u>Particulars</u>		
	Opening Balance	96,804,155	162,729,589
	Profit/(Loss) during the year	10,738,024	11,511,679
	8% Stock Dividend	-	(2,438,656)
	10 % Cash Dividend for the year 2020-2021	(9,388,826)	(2,743,488)
	200% Stock Dividend	-	(60,966,400)
	Adjustment Short Provision up to 2018-2019	-	(13,192,090)
	Adjustment of Depreciation on Re-valued Assets	538,158	1,104,960
	Previous year adjustment for Defferd Tax	-	798,560
	Closing Balance	<u>98,691,510</u>	<u>96,804,155</u>
17.00	Deffered Tax : Tk. 40,987,159		
	This is made up as follows:		
	<u>Particulars</u>		
	Opening Balance	40,902,848	41,460,930
	Add/(Less): Previous year adjustment	-	(798,560)
	Add/(Less): Deferred Tax Expenses/(Income) on cost	165,034	576,385
	Add/(Less): Deferred Tax (Income) on revaluation	(80,723)	(335,907)
	Total	<u>40,987,159</u>	<u>40,902,848</u>
18.00	Long Term Loan: Tk.428,804,157		
	This is made up as follows:		
	<u>Particulars</u>		
	Social Islami Bank Ltd.	19,263,718	19,638,893
	Phoneix finance and Investment Ltd.	409,540,439	409,540,439
	Total	<u>428,804,157</u>	<u>429,179,332</u>

Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to the Financial Statements
As at 31 December 2021

Note No.	Particulars	Amount in Taka	
		31 December 2021	30 June 2021
19.00	Trade and Other Payables Tk.222,657,632		
	This is made up as follows:		
	Particulars		
	Trade Payables	1,694,475	1,493,771
	Interest Payable	184,569,480	146,121,508
	Other Payable	36,393,677	33,705,311
	Total	222,657,632	181,320,590
20.00	Un-paid Dividend: Tk. 10,210,454		
	This is made up as follows:		
	Particulars		
	Opening Balance	2,296,884	21,778
	Add: Declared during the Period	9,388,826	2,743,488
	Total	11,685,710	2,765,266
	Less: Paid during the Period	1,475,256	468,382
	Closing Balance	10,210,454	2,296,884
21.00	Short Term Loan: Tk.325,610,161		
	This is made up as follows:		
	Particulars		
	Social Islami Bank Ltd. (SIBL)	241,421,563	223,483,524
	Current Portion of Long Term Loan	84,188,598	84,188,598
	Total	325,610,161	307,672,122
22.00	Provision for Income Tax: Tk.34,588,194		
	This is made up as follows:		
	Particulars		
	Opening Balance	31,635,736	85,132,625
	Add: Short Provision up to 2018-2019	-	13,192,090
	Current Period Tax	2,952,458	7,393,567
	Sub-Total	34,588,194	105,718,282
	Less: Tax adjustment during the year	-	(74,082,546)
	Closing Balance	34,588,194	31,635,736
	Note: Income tax assessment year up to 2019-2020 has been completed and 2020-2021 has not been finalized due to appeal decision.		
23.00	Net Assets Value per share(NAV): Tk. 40.59		
	This is made up as follows:		
	Particulars		
	Shareholders Equity	381,046,805	379,616,883
	No. of Share	9,388,826	9,388,826
	Total	40.59	40.43

Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to Statement of Profit or Loss and other Comprehensive Income
For the Period ended 31 December 2021

Note No.	Particulars	Amount of Taka	
		July-Dec 2021	July-Dec 2020
24.00	Revenue: Tk.307,325,197		
	This is made up as follows:		
	Particulars		
	Computer Paper(W/P), Computer Paper (NCR), Cheque Books & Other Security Products, Photocopy Paper , ATM and TP Roll & Khata	307,325,197	156,433,036
	Total	307,325,197	156,433,036
25.00	Cost of Goods Sold: Tk.221,818,465		
	This is made up as follows:		
	Particulars		
	Materials Consumed	212,913,245	71,742,576
	Factory Overhead	11,405,465	19,249,194
	Cost of Manufactured	224,318,710	90,991,770
	Cost of Production	224,318,710	90,991,770
	Opening Finished Goods	33,130,253	42,630,253
		257,448,963	133,622,023
	Closing Finished Goods	35,630,498	44,649,485
	Total	221,818,465	88,972,538
26.00	Financial Expense: Tk.55,948,021		
	This is made up as follows:		
	Particulars		
	Bank Loan Interest (SIBL)	14,416,663	15,917,292
	Interest Expenses of PFIL	41,297,981	36,133,836
	Bank Charges and Others	233,377	524,794
	Interest on WPP Fund	-	287,598
	Total	55,948,021	52,863,520
27.00	Current Tax: Tk. 2,952,458		
	This is made up as follows:		
	Particulars		
	Profit before Tax	13,855,515	4,468,921
	Add: Accounting base depreciation	2,555,227	2,515,683
	Less: Tax base depreciation	(3,288,709)	(3,354,657)
	Taxable Profit for Current Tax	13,122,033	3,629,947
	Applicable Tax Rate	22.5%	25.0%
	Current Tax Expenses	2,952,458	907,487
	Advance tax paid for 82(C) Sales	1,748,274	2,523,991
	22.5% on Profit before Tax	2,952,458	907,487
	0.6% on gross receipt for 82(C)	1,355,566	938,598
	A. Provision for Income tax (Whichever is higher) on	2,952,458	2,523,991

Bangladesh Monospool Paper Manufacturing Company Ltd.
Notes to Statement of Profit or Loss and other Comprehensive Income
For the Period ended 31 December 2021

Note No.	Particulars	Amount of Taka	
		July-Dec 2021	July-Dec 2020

28.00 Earning Per Share (Basic): Tk. 1.14

This is made up as follows:

Particulars

Net Profit after Tax	10,738,024	1,735,187
Number of Ordinary Shares	9,388,826	9,388,826
Total	1.14	0.18

29.00 Net Operating Cash Flows per share(NOCF): Tk. 1.26

This is made up as follows:

Particulars

Net Cash flows from Operating Activities	11,859,835	19,958,229
No. of Share	9,388,826	9,388,826
Total	1.26	2.13

29.01 Reconciliation of net profit/(loss) after tax with cash flows from operating activities under indirect method

This is made up as follows:

Net Profit/(Loss) After Tax	10,738,024	1,735,187
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Adjustments to reconcile net income to net cash

Depreciation	3,093,385	3,068,164
Finance Expenses	55,948,021	52,863,520
Provision for WPPF	692,776	223,446
Income Tax Expenses	2,952,458	2,523,991
Deffered Tax Liability	165,034	209,743

Changes in operating assets and liabilities:

Stock of Inventories	(4,246,030)	(3,333,406)
Trade Debtors	(10,660,934)	2,110,760
Advance, Deposit & Prepayments	(21,117,604)	(28,181,967)
Trade Creditors	2,889,070	1,214,101
Liability for Expenses	(1,368,637)	68,631
Income Tax Paid	(3,383,104)	(2,523,991)
WPPF Paid	(6,342,573)	(1,794,270)
Bank Charge Paid	(17,500,049)	(8,225,680)
Net Cash flows from Operating Activities	11,859,835	19,958,229

Bangladesh Monospool Paper Manufacturing Company Ltd.

Notes to the Financial Statements

For the Period ended 31 December 2021

30.00 Related party transactions

During the period the company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Names of those related parties, nature of those transactions and their value have been set out in accordance with the provisions of IAS-24: Related party disclosure.

Sl. No.	Name of the Related Parties	Nature of Transactions	31-Dec-21
1	Nazmul hasan Sakil	Advance against Works	38,385
2	Aman Ullah Aman		89,994
3	Habibur Rahman		1,018
4	Kazi Altaf		28,080
5	Khalid Hasan		3,000
6	Saiful Islam		20,587
7	Waliul Islam		10,370
8	Mr Rasedul Haque	Salary Advance	50,000
9	Mr Mizanur Rahman		4,000
10	Md.Hossain		61,500
11	Md.Al-Amin Mollah		2,000
12	Md Altaf Hossain		6,500
13	Najmul Haque		5,000
14	Mobarok Hossain		450,000
15	Khalid Hasan		32,500
16	Ataur Rahman		400,000
17	Tohidul Islam		17,600
18	Md Sohidul Islam		200,000
19	Md Abdus Sobhan	86,000	
20	BD.News & Entertainment	Long Term Investment	6,448,841
21	Magura Paper Mills Ltd		7,807,959
22	Pearl Paper and Board Mills Ltd.		266,393,141
23	Paper Processing & Packaging Ltd.		111,730,850
24	World of Textile	Other Receivable	4,000,000
25	Progressive Marketing Ltd		1,320,050
26	BD.News & Entertainment		12,499,000
27	Magura Paper Mills Ltd		62,806,600
28	Paper Processing & Packaging Ltd.		8,878,860
29	Bangladesh Press Holding		39,500
30	Intermediate and Secondary Books Publication.		38,225
31	Madrasha Prokashana Ltd.		95,205
32	Prathamik Pustak Prokashona Ltd.		77,075
33	Bangladesh Development Co. Ltd.		Other Payables
34	Pearl Paper and Board Mills Ltd.	3,646,416	
35	Magura Group Ltd	11,788,366	
36	Kores Bangladesh Ltd.	11,100,000	

Bangladesh Monospool Paper Manufacturing Company Ltd.
Schedule of Property, Plant and Equipment
For the Period ended 31 December 2021

Cost Value:

Annexure-A

Particulars	Cost (Amount in Taka)			Depreciation (Amount in Taka)				Written Down Value as at 31.12.2021
	Balance as at 01.07.2021	Addition /Adjustment	Balance as at 31.12.2021	Rate	Balance as at 01.07.2021	Charge during the Period	Balance as at 31.12.2021	
Land and Land Development	136,623,831	28,512,317	165,136,148	0%	-	-	-	165,136,148
Building and Construction	34,121,341	-	34,121,341	2.5%	13,596,455	256,561	13,853,016	20,268,325
Plant and Machinery	100,589,733	-	100,589,733	7%	48,241,736	1,832,180	50,073,916	50,515,817
Electrical Installation	5,352,749	-	5,352,749	10%	2,228,926	156,191	2,385,117	2,967,632
Furniture and Fixture	2,857,871	-	2,857,871	10%	1,743,800	55,704	1,799,504	1,058,367
Link Road	912,987	-	912,987	20%	862,479	5,051	867,530	45,457
Office Equipment	13,561,009	-	13,561,009	10%	8,768,130	239,644	9,007,774	4,553,235
Motor Vehicle	4,202,919	-	4,202,919	20%	4,103,953	9,897	4,113,850	89,069
Total :	298,222,440	28,512,317	326,734,757		79,545,479	2,555,227	82,100,706	244,634,051

Revaluation Value :

Particulars	Revaluation (Amount in Taka)			Depreciation (Amount in Taka)				Cost Less Depreciation as at 31.12.2021
	Balance as at 01.07.2021	Addition /Adjustment	Balance as at 31.12.2021	Rate	Balance as at 01.07.2021	Charge during the Period	Balance as at 31.12.2021	
Land and Land Development	179,548,069	-	179,548,069	-	-	-	-	179,548,069
Building and Construction	50,598,825	-	50,598,825	2.50%	8,378,538	527,754	8,906,292	41,692,533
Plant and Machinery	3,268,320	-	3,268,320	7%	2,976,795	10,203	2,986,998	281,322
Electrical Installation	465,819	-	465,819	10%	461,805	201	462,006	3,813
Furniture and Fixture	20,587	-	20,587	10%	20,587	-	20,587	-
Office Equipment	18,214	-	18,214	10%	18,214	-	18,214	-
Motor Vehicle	94,159	-	94,159	20%	94,159	-	94,159	-
Total :	234,013,993	-	234,013,993		11,950,098	538,158	12,488,256	221,525,737

Balance as on Dec. 31, 2021	532,236,433.24	28,512,317	560,748,750		91,495,577	3,093,385	94,588,962	466,159,788
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Allocation of depreciation charged during the year

Particulars	% of Allocation	Depreciation at Cost	Depreciation at Revaluation	Total
Factory Expenses	85.00%	2,171,943	457,434	2,629,377
Administrative Expenses	12.00%	306,627	64,579	371,206
Selling and Distribution Expenses	3.00%	76,657	16,145	92,802
Total	100%	2,555,227	538,158	3,093,385

Bangladesh Monospool Paper Mfg. Co.Ltd
Calculation of Deferred Tax
Statement of Tax Depreciation

Assessment Year 202-2023

Annexure-B

For the Year from 01-07-21 to 31-12-2021

SL. No	Assets	Opening Balance	Addition	Closing Balance at cost	% of Depreciation	Depreciation at cost	Depreciation on Revaluation	Total Depreciation	Closing Balance
1	Land & Land Development	136,623,831	-	136,623,831	-	-	-	-	136,623,831
2	Building & Construction	15,637,084	-	15,637,084	3%	234,556.26	-	234,556	15,402,527
3	Plant & Machinery	25,689,366	-	25,689,366	20%	2,568,936.63	-	2,568,937	23,120,430
4	Electrical Installation	2,014,519	-	2,014,519	20%	201,451.87	-	201,452	1,813,067
5	Furniture & Fixture	1,080,948	-	1,080,948	10%	54,047.40	-	54,047	1,026,901
6	Link Road	192,621	-	192,621	10%	9,631.07	-	9,631	182,990
7	Office Equipment	2,934,475	-	2,934,475	15%	220,085.59	-	220,086	2,714,389
	Total:	184,172,844	-	184,172,844	-	3,288,709	-	3,288,709	180,884,135

Deferred Tax Liabilities as at 31 December 2021

	Carrying Amount	Tax Base	Taxable/ Deductible
Property, Plant & Equipment except land at cost	79,497,902	44,260,304	35,237,599
Tax on business income			22.50%
Closing deferred tax liability/(assets)-at cost			7,928,460
Opening deferred tax liabilities/(assets)-at cost			(7,763,426)
Deferred tax expenses/(income)-at cost			165,034
Revaluation surplus			221,525,737
Tax on capital gain			15%
Closing deferred tax liabilities/(assets)-at revaluation			33,228,861
Opening deferred tax liabilities/(assets)-at revaluation			(33,309,584)
Deferred tax expense/(income)-at revaluation			(80,723)